



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Governor

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March 6, 1995

CERTIFIED RETURN RECEIPT
P 074 978 933

Thomas Bachtell, President
Buena Ventura Resources Corporation
215 South State Street, Suite 550
Salt Lake City, Utah 84111

Subject: Status of BVRC-West #1 Mine, S/047/039, Uintah County, Utah

Dear Mr. Bachtell:

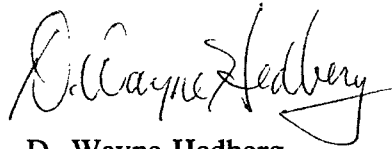
Thank you for submitting the 1994 annual report for the AROC #1 mine, which was received March 3, 1995. Along with the report was a note stating that Buena Ventura Resources does not operate the BVRC-West #1 mine. In checking our records, we find that in February, 1994, a staff member received a phone call from Steve Burton stating that Native Asphalt operated this mine rather than Buena Ventura Resources and a letter stating this should be in Division files. Our staff checked the file and returned Mr. Burton's phone call telling him the Division has no record of this mine being transferred to Native Asphalt. Mr. Burton stated he would check with you and get back in touch with us. This is the last correspondence we have in our file on this subject.

All our records indicate that Buena Ventura Resources Corporation is the responsible party for reclamation of this mine site. Until the Notice of Intent is officially transferred to another operator, or until reclamation of the site has been completed and Buena Ventura Resources has been formally released, the Division will hold Buena Ventura Resources as the party responsible for complying with the Utah Mined Land Reclamation Act (the "Act"). Therefore, in order to comply with the Act, please submit the required annual report within the next seven (7) days, or immediately provide us with a completed permit transfer form for this mine site (copy enclosed).

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Thomas Bachtell
S/047/039
March 6, 1995

Thank you for your cooperation and immediate attention to this matter. If you have any questions regarding this letter, please contact me or Tony Gallegos of my staff.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Wayne Hedberg". The signature is fluid and cursive, with a large, stylized "H" and "B".

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
cc: Lowell Braxton, DOGM
Enclosure: Form MR-TRS
S047039